
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
November 15, 2011

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	9127952T7	
High Rate ¹	0.005%	
Allotted at High Price	87.73%	
Investment Rate ²	99.999611	
	0.005%	
Median Rate ³	0.000%	
Low Rate ⁴	0.000%	
Issue Date	November 17, 2011	
Maturity Date	December 15, 2011	
	Tendered	Accepted
Competitive	\$151,437,083,000	\$34,713,645,000
Noncompetitive	\$286,505,500	\$286,505,500
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁵	\$151,723,588,500	\$35,000,150,500⁶
SOMA	\$5,937,991,000	\$5,937,991,000
Total	\$157,661,579,500	\$40,938,141,500
	Tendered	Accepted
Primary Dealer ⁷	\$126,800,000,000	\$21,073,615,000
Direct Bidder ⁸	\$11,425,000,000	\$1,800,000,000
Indirect Bidder ⁹	\$13,212,083,000	\$11,840,030,000
Total Competitive	\$151,437,083,000	\$34,713,645,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: $\$151,723,588,500 / \$35,000,150,500 = 4.33$

⁶ Awards to combined Treasury Direct systems = \$120,936,500.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.